towners ment that the quarterly trentend on Interested Professon Will Surety Da treligent this Staneti at the Mate of & per tent a year Contracts Pangle.

ward of dissentage of the fotors Papel Pearett Company declared a dividend of 2% per cent. on a dock. The dividend is payable of August Belmont & Co., July 2, oring trust coefficients of Books close from for and

lend note the small amount ting feterlarough atomb on a class and incures the payment and on the \$10,000,000 \$15 per orany, which were issued in & deposited as security for the the interest and principal on of the Interherough stock 3 per sert, bas been surrendered

and dividend on the preferred laterborough-Metropolitan was said in official quarters, has not been a quorum of the recent meetings. Some or directors deputized to the multies the power to declare in one a quorum of directors sent at the meeting in June, island action would be necesexecutive committee has since that it will certainly declared. The dividend will be pay-fler July 1, and will be for the ling June 30 at the rate of 5

officers of the merger company believe that they will be able to pay the dividend encroaching very much on the file Interborough or the working any other subsidiary companies, first two months of the durrent they say, earnings were remark-The subway held up much bet-last year, and although since the first of June the expected decrease has begun it is not as great as was anticipated. April and May produced subway earnings begun i

April and May produced subway earnings in advance of expectations and the officers are practically certain that the earnings will show a marked increase over the corresponding quarter of 1905.

The clevated in April and May made a good gain in receipts and it is expected that this gain will continue through June. The surface lines also did very well in April and May and it is believed that their earnings will increase largely in June, especially if the present warm weather continues.

"You can sum it up conservatively," said one of the officers, "by saying that the subway has been holding its own and that the showing of the elevated lines is good and of the surface lines excellent. For gross earnings of all the lines combined there is sure to be a better showing than was antici-

sure to be a better showing than was antici-

pated."
The governors of the Stock Exchange The governors of the Stock Exchange have not settled the dispute over the "contracts when issued" for Interborough-Metropolitan securities traded in prior to January 26. That was the date when the original plan for exchanging Interborough and Metropolitan securities for securities of the merger company was altered by an increase of about 10 per cent. of the common stock. Those who bought "contracts when issued" prior to that date insist that increase of about 10 per cent. of the common stock. Those who bought "contracts when issued" prior to that date insist that the managers of the merged companies agreed to support the common stock at 60 and that only after the increase of 10 per cent. in the amount of the common stock was the agreement made to support it at 50. On the other hand sellers of "contracts when issued" want to make delivery of the stock under the amended plan without

when issued want to make delivery of the stock under the amended plan without any extra payment.

Several of the buyers have accepted the sellers terms and kept quiet about their losses. Others hold to their position and have laid the matter before the law committee of the Stock Exchange. The dispute is particularly difficult of solution for the Stock Exchange governors because the "contracts when issued" were not admitted "contracts when issued" were not admitted to the Exchange until subsequently to January 26. On that account some of the governors contend that the Exchange has no jurisdiction and that the dispute ought to be left to private settlement. If that course is followed there will be lawsuits which will tax the ingenuity of lawyers.

METZ WANTS STILL MORE. Comptroller Metz has asked the Cor-Comptroller Metz has asked the Corporation Counsel whether or not the Inter-borough company cannot be compelled to pay to the city for the creation of a sinking fund 1 per cent. of the bonds issued for construction, from the time the bonds were issued. The company has paid only from the time of the beginning of actual operation.

# COPPER, TIN AND LEAD.

Except for steady buying in fair sized

Large Demands for Electrolytic and Lake Copper by Foreign Electrical Trades.

onnages in copper for the brass working nterests the domestic copper market is quiet The important domestic consumers are covered till September and several of the principal electrical plants and copper rolling mills and wire drawers have placed requirements for September shipments. Foreign trade is good and a heavy business was booked yesterday in electrolytic for September shipment to European wire drawing and electrical engineering interests, and one very large ale was made to a Birmingham, England, interest. Foreign contracts for September are apparently made to cover a long period of consumption, as the belief is held throughout the engineering trades of Europe that copper is conditioned for high levels for at east two years. Work under way for materially increasing the outputs of the great mines of North America, Chile, Peru, Australia and Japan will not be completed under two to three years. As the world's increas in the consumption of copper by the electrical trades alone is greater than the proportionate degree of production can be under two to three years, electrical engineers are predicting high prices for copper until the output shall have been greatly increased. Six German electrical engineering corporations have placed in this market within a few weeks copper contracts between 50 and 60 per cent. above their purchases during the second quarter of last year. Similar increases mark the purchases of British, French and Swiss Domestic electrical enfineers have made new records in copper consumption this year, and all are of the epinion that next year's consumption will be far ahead of 1996. In all New England be far ahead of 1906. In all New England not a new steam road is being built, but plans for the electrification of steam roads and the building of electric roads in these States foot up to millions of pounds of copper for line material. On the Pacific Coast, wherever water power can be developed, projects for electric roads are numerous. The planning of the local Pennsyl ania station for a traffic of 70 trains a day all moved by electricity, and with no provision for steam locomotive baulges, indicates the growth of electric traction.

### New Central Vice-Presidents.

Two new vice-presidencies have been created for the New York Central Lines and A. H. Smith and Charles E. Schaff have been appointed to them. Mr. Smith, who s at present general manager, will have of operation and maintenance on lines east of Buffalo with the ex-of the Boston and Albany. Mr. at present general manager of the ur with headquarters in Cincinnati. irect the operation and maintenance lines west of Buffalo.

### GOSSIP OF WALL STREET.

Unmistakable proof of the firmness with which acous are bold was afforded restorder. In the last hour of teading on the creeding day prices were allowed to enough, and traders, beforing the torn had come, but out one short ines; but when they tried to cores yestership they found that the amply of stock was small and that they could fill these conservations only by bidding sharply for a hat they wanted only by hidding sharpfy for a har they wanted. After they had supplied their needs prices continued as firm as hefer. The market was narrow and professional, but even there who were not in sempathy with the institute operations could not deny that it can well in hand and that there was no apparent reason why the faction which had proved stoomstiff for some time past might not continue to yield signifur results until something of an infavorable nature occurred to precipitate

Although St. Paul has never enloyed a record for liberal recatment of its stockholders on snything like the segle of Great Northern or Northwestern, a good many people seem to think that a change of policy is in prospect and that its financine of the Pacific extension will be made the vehicle for the conveyance of of the road should be a to the stockholders of the road should what the rights may be worth with of course, depend on the proportion of stock and bonds to be offered to stockholders, and in the absence of anything defi-nite on this point guesses as to their value run all the way from a to 20 per cent. One thing, however, is rensonably clear the delay in giving specific information in regard to the matter has recently been availed of by interests in position to know something about the company's plans for the purchase of additional stock, so as to ascure greater participation in the good things in store

Even exceeding St. Paul in the extent of its advance, Consolidated Gas was one of the most prominent fedtures of the market, ostensibly on account of rumors of a court decision in the company's favor. But there was a larger significance in the movement due to the fact that as this company, like St. Paul, is largely owned by Standard Oil interests the simultaneous outburst of strength in these two stocks afforded some clue to the market attitude of the Standard Oil party. On the rise in Gas shorts covered freely. It was reported that the law fixing the price was so loosely drawn that it could hardly stand the test in the proceedings to have it set aside on the ground of unconstitution-

would be put on a 7 per cent. dividend basis at the next semi-sumual declaration late in the summer accompanied the rise in the stock. The buying was of a significant kind, although it was executed through channels which did not show its real origin. Whether the dividend prospects inspired the buying or the advance suggested this as the most probable cause was a matter on which opinions differed, and there were not a few traders who believed that the whole movement was really nothing more than a demonstration against of which it was believed there were many at

rot Mining, which is a constituent concern of Amaigamated Copper, created an unpleasant surprise by reducing the rate of dividend on the stock, and an eoho of this action came from Butte yesterday in the announcement that at the annual meeting of stockholders President Ryan stated that while earnings during the year had been disappointing, the company's operations have recently yielded better results at the 1,800 foot level. In spite of this encouraging statement, however, and of the advance in the London metal market, Amalgamated Copper, in contrast with other Standard Oil stocks, remained comparatively heavy, so that some brokers spoke of it as the market

Toward the close of the market Pennsylvania showed better tone than at any previous time since the investigation by the Interstate Commerce Commission brought out some un-pleasant disclosures, and it looked very much as if the large short interest had at last begun to feel some nervousness over its position.

Rumors of a merger accompanied the simultaneous rise in American Locomotive and Railway Steel Spring. The story was not new, and its revival attracted comparatively little attention. There was another version which asserted that Pressed Steel Car and not American Locomotive would acquire the Steel
Spring company, and when the discrepancy
was pointed out to one of the active bulls on
the latter stock he explained it by the statement that in the long run there would be one great combination embracing all the equipment and railway supply companies. This rather wild statement was a fair indication of the length to which speculative interests were willing to go in endeavoring to obtain cooperation for the movements in their special-

Accepting just for argument's sake the story that a great merger of companies manufacturing railroad equipment and the various lines of railroad supplies was contemplated, the question naturally arose as to the effect on the money market of such a combination. If the whole matter could be arranged through the exchange of new securities for those at present outstanding the only consideration from a money market point of view would be the amount of new working capital which it might be thought necessary to furnish; but as holders of some of the existing stocks might not be willing to accept the issues of the new company, cash would have to be pro-vided from some source and this would lock up a considerable amount of funds at the very time, perhaps, when Wall Street could least afford to part with them. Under the circumstances it is regarded as extremely improbable that banking interests would favor a combination which, whatever might be its ultimate advantage to some of the concerns affected, could hardly fail to exert an injurious effect on the money situation, at least tem-

One of the most notable features of the last year has been the absence of consolidation enterprises involving the raising of new capi-tal. The necessity for careful nursing of the money situation has been thoroughly recognized, and with the absence of consolidation enterprises and of such demands as a year ago occurred in connection with the flotation of the Japanese loans, it is hoped that even the heavy requirements for crop moving indicated by the satisfactory conditions now prevailing over the greater part of the country can be met without unduly straining our financial resources next fall. After that as the surplus of the large crops is marketed abroad a condition of real ease may be restored to the money market.

Perhaps the real reason for the strength in the equipment stocks is furnished by the earnings of the different companies, which in every case are large and give promise of continuing large for the rest of the year. As a rule these stocks are in the compara tively low priced class, and this fact furnishes an important reason why speculation should run into them—other considerations being favorable—at a time when the supply of time money is limited and it is obtainable only at pretty high rates. The public has not responded to the efforts to stimulate activity in the high priced stocks, and now some of the bull interests are endeavoring to enlist cooperation in a class of stock which has been more or less neglected for a cor

It is a matter of wonder to many in the Street how the active bull interests which have had charge of the manipulation in some of the stocks that in the past few weeks have occupied a prominent place in the trading have been able to bear the burden of the State tax. In making a market it is of course necessary to do a great deal of buying and selling just for the sake of keeping the stock active and arousing public interest. The commission on transactions handled by one broker for another is \$2 for every hundred shares and the State tax is \$2. Manipula-tion is thus forced to bear double the burden that it bore before the law imposing a tax on sales went into effect, and there is no way of evading the tax even if the brokers de-sired to do so. If the public responded to the brilliet efforts the expenditures could soon he feedward, hits when the outside interest is an armail as at present it is not easy to see how the aperations can be made profitable. The during spirit in which recent operations have been conducted in a fevelation to many

shifted to freezer and five transfer which In the matter of execution have done relatively mitch forter in the current star than other match for in the current star than other parts of the exacen. This areal, however, has become a rather nervow specialty, and the public start refused to have environg to do with the provinces to rate hold of the mitch country not to indicate to rate hold of the mitch. ordinate property. The prospect of a dividend on Pouver common was recorded at ten remote to form the basis of a full movement.

### THE COTTON MARKET.

A Stoderate Advance Liverpoot Stronger from Expected April Interests Haring is the South Trying to Halldore the Agricultural Department?

A moderate advance took place, partly predicated on the idea that the trovernment statisticians may be buildozed by the South into reducing their estimate on the acrosse. The estimate agrees with that of the Journal of Commerce and some private firms in this city. It is even lower than that of the Finaneint Chrontele, placing the increase at only 6.2 per cent, whereas the Chronicle makes 9.75 per cent. Some private firms have pub-lished estimates ranging from 7.6 per cent, to \$75 per cent. There is considerable dis-guat among one wing of the trade here, not interested a bulling the market at all bazards, over this attempt to coefce the Department of Agriculture. Of course, if there is actually a scandal, if there has really been manipula-

a scandal, if there has really been manipulation of the figures, the fact cannot be made
too quickly known, nor the guilty persons
too promptly punished.

But there is a very general belief in the
trade that the acreage is much larger than
that of fast year. And if we consider the fact
that prices are \$15 a bale higher then then it
would seem that there is a pretty powerful
incentive to increase the area. The Southern
Cotton Association asks people to believe
that the increase is only about 2% per cent.
The average member of the cotton trade here
balks at this dose.

One house, in the judgment of not a few, hit
the nail pretty squarely on the head when it
said:

The average member of the cotton trade here balks at this dose.

One house, in the judgment of not a few, hit the nail pretty squarely on the head when it said.

The movement to scandalize the Government erop report may be simply put down as some more rot. These buildozing tactics will not work any more as a market factor or affect sentiment in any way. It will be remembered that the Government estimated last year's crop at 10,188,080 bales and it is turning out nearly 11,000,000 bales. We are in sympathy here with every legitimate movement to put the market up, but the trade here will regard these tactics as entirely too foolish and absurd to pay much attention to. The Southern Cotton Growers' Association last year estimated the crop at 9,46,000 bales, and so did the National Ginners' Association, in their efforts to built the market. Consequently, these claims look pretty cheap."

Liverpool prices were higher than expected, but it looked to many here as though this was due to manipulation from this side, particularly as the spot business there fell off to almost nothing. But the small spot sales may be due to the Lancashire holidays.

The weak her at the South was still favorable and the South continued to sell. First blooms are renorted in Louisiana two weeks earlier than last year. Later New Orleans and the South generally sold to some extent. Large spot interests brought July and October. There was very general covering. Many feel that a further rally is not unlikely, especially if the weather should take a turn for the worse. Bartlett, Frazier & Carrington said. "Private crop accounts are not units so favorable as recently, but still have a decidedly bearish average. The weather forecast was for continued favorable weather, except that south Texas is still without rain and north Texas and the Territories report too much rain. Further accounts of boil weevil are also being received, but have not yet developed in sufficient volume to attract the attention they are likely to claim a little later in this mont

market is small and that on the advice of leaders to farmers to take advantage of existing new crop values spot holders are evincing a willingness to grant concessions, so that the situation at the moment looks bearish, though the hardening of the July option is attributed to the small estimates for Houston to-morrow, they being only about one-tenth of the receipts last year. The Houston movement is taken as the basis on which to calculate the interior available stocks. Any holding of spots for the rest of the season may have strong influence on the summer options. The forecast of the weather situation for tomorrow is generally favorable to cotton, Showers or cloudy with generally continued warm weather over the belt is favorable to the weed and will enable farmers to clean their fields thoroughly, so that there will be no fear of grass in the future. There may be a temporary rally in the market after this decline, but we do not believe it will hold.

Cotton on the spot declined 5 points. Middling, 11.20c., against 8.40c. last year; New Orleans and Gulf, 11.45c., against 8.65c. Sales, 300 bales for export and 310 for spinning.

The Southern spot markets were generally unchanged. Galveston, 11½c.; New Orleans, 10½c.; Mobile, 10½c.; Savannah, 10½c.; Charleston, 10½c.

10%C., Mobile, I	often Bavannar	1, 10/10/
Charleston, 10%c.	s as follows:	
	Last	Last
1 To	day. Week.	Year.
Port receipts 8		20.411
Augusta	108 100	289
Memphis		795
St. Louis 1	66. 1.911	741
Houston 1		3.543
Estimated receipt		0.040
	Last	Last
To-de	w. Week.	Year.
Houston 400-	600 1,225	4,092
Galveston 2.500-3,	000 1,455	2,026
New Orleans. 1,100-1,	700 3,393	2,956
The exports from t	he ports were 5,6	
Futures closed 6 t	o 8 points higher	with the
tone steady and the	e estimated sal	
	owest. Closing. 1	Prev. Close.

| Highest Lowest Closing | July ... | 10.45 | 10.46 | 10.56 | 10.57 | 10.48 | 10.56 | 10.57 | 10.48 | 10.56 | 10.57 | 10.47 | 10.48 | 10.51 | 10.51 | 10.51 | 10.51 | 10.51 | 10.51 | 10.51 | 10.51 | 10.51 | 10.55 | 10.48 | 10.51 | 10.45 | 10.55 | 10.48 | 10.45 | 10.55 | 10.48 | 10.45 | 10.55 | 10.48 | 10.45 | 10.55 | 10.45 | 10.55 | 10.45 | 10.55 | 10.45 | 10.45 | 10.55 | 10.45 | 10.45 | 10.55 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | 10.45 | Futures in New Orleans, were as follows: In Liver ool spot cotton declined 6 points. Middling, 5.59d., against 4.59d. last year. Sales, 4,000 bales; imports, 11,000. Futures advanced 4 to 6 points. Prices as follows: June July ...

SECURITIES AT PUBLIC AUCTION. The following securities were sold at public auc

The following securities were sold at p
then yesterday:
\$1,000 Corporation of the Chamber
of Commerce, N. Y. building
fund subscription non-cumulative income bond.
6 shares German-Am. Bank.
75 shares Mahoning and Shenango
Railway and Light Co. com.
20 shares Rings County Electric
Light and Power Co.
10 shares Life Association of Am...
5 shares National Surety Co.
\$2,000 Southern R'y Co. 1st consid. 5%
bonds. 17

\$2,000 Southern R'y Co. 1st consid. 5% bonds... 11734
\$20,000 Interboro. Met. R. R. 414% coll. trust gold bonds... 5091
100 shares Interboro. Met. R. R. Com. 100 shares Adams Express Co. 250
14,000 New Jersey Sand, Lime, Brick Co. 1st mige 6% bonds... 140 shares New Jersey Sand, Lime, Brick Co. 1870 shares Interboro. Met. R. R. Co. 2500 shares Interboro. Met. R. R. Co. 2501

common.

shares Bankers' Loan and Invest.
Co., series 1, full paid, and 20
installment shares.
10 shares Kings Co. Electric Light
and Power Co.
5 shares Waukesna Water Co. of 150

Chicago and Eastern Illinois Railroad Re-

elects Directors. CHICAGO, June 6.-The annual meeting of the stockholders of the Chicago and Eastern Illinois Railroad Company was held here to-day. Daniel C. Reid, William H. Moore, James Campbell and George T. Boggs were reelected directors for three years.

### MINCELLANDOUS MARKETS. Forter Bull and Plem-Merala Quiet and

Pirmer Provisions Stendy. The tending in cuffer was decidedly dull, a small advance (only place owing to covering of sharfs and an alternoo of selling pressure. The cables were rather better than expected.

The cattles were rather better than expected and foreign houses are understood to have made small purchases.

The world's equite supply decreased for the past month parties have making the focal or fone t, 10,151,070 have making the foreign that the fo year are. The small decrease is fraceable in part to the increase of inside trees in the

for stock as a count of a recount there.
The Brazilian Recipe in its latest come comments infavorably on the valorization schome, faking the ground that it is imprac-

scheme, faking the ground that it is impractable and against coencious and financial laws and that currationent of the crot can be brought about only through the entire nuglect of the coffee trees or their deliberate destruction.

Arbusete package enfec, if was runored, is being distributed to consumers in the central West over the heads of the least designs.

Coffee on the spot was duit at the for No. 7 Rio. Futures closed unchanged to a point higher three was unchanged. Hanburg was unchanged. Higher at 10 at receipts, 11,000 bags; stock, 28,000. Santon was unchanged; precipts, 12,000 bags, stock, 28,000. Prices here as follows.

Higher Lovest, Closing, Pro. Clos.

bags; stock, pas, soo. Sarton was unchanged; precipits, 15,000 bags stock, 438,000. Prices here as follows:

Inty ... 400 and consent Classes. Proc. Class. July ... 400 and consent of as a 400 september. 612 610 6100615 6100615 becomber. 613 610 6100615 6100615 becomber. 614 610 6100615 6100615 becomber. 616 60 6 600615 6100615 becomber. 616 60 600615 6100615 becomber. 616 60 600615 6100615 becomber. 616 60 600615 6100615 becomber. 610 600 for 600615 6100615 becomber. 610 600 for formers. Copper there was firm at £85 100 for futures. Copper there was firm at £85 100 for futures. Copper there was firm at £85 100 for futures. Copper there was firm at £85 100 for futures. Prices here as follows: Lake, 18.750018.8750; electrolytic, 18.375018.6250; espelter, 646 100; tin, 30.400 30 500.

The market for pig from certificates was duil and steady as follows: June, \$16.100 July, \$16.850496.75; October, \$1607518.00.

Provisions Lard was duil; prime Western, \$0.20; refined Continent, \$0.30. Pork was quiet and steady; mess, \$16.750418. Tallow, 50.5540. Butter—Creamery, firsts., 1950.

Engs. Western, firsts, 70. Chicago, June 6: "Provisions made further substantial gains and closed firm. One of the larger packers bought ribs and lard freely and there was a fair general demand in part from shorts; smaller packers sold in a moderate way. Profit taking by miscellaneous longs was on a fairly liberal scale. The moderate bog movement is still the dominant factor. Armour representatives say that the only thing in the packing outery that they fear is its possible effect on the foreign trade. The packers bank at the yards sent out a telegram Tuesday broadcast urging every one in the cattle business to use every influence to stop the present clamour, or foreign trade would be ruined. The telegram claimed that a boycott was already started against Chicago meat producers in Europe. Prices as follows:

Open High. Low. Clos. Pres. Lard: 400, 231. \$8.50. \$7.75. \$8.55. \$7.75. \$8.50. \$9.00. \$1.254.

9 27 5 9 50 9 27 5 9 45 9 15 22 5 9 32 5 9 15 9 30 9 05 9 15 9 05 9 15

SUGAR.—Faw was steady at 3.48c. for centrif-igal 96 test and 2.48c. for muscovado 89 est. Refined was in good demand and firm; granulated, 4.50c.
NAVAL STORES.—Spirits of turpentine, 61c.
Common to good strained rosin, \$4.

### RAILROAD EARNINGS.

n. All	no.ru	25.4.10.4.2		
Central of Ger	orgia:			
	1905.	1905.	C	langes.
5th week May	\$809,094	\$246,752	Inc.	\$62,342
Month	589,094	763,552	Inc.	125,542
From July 1	10,560,879	9,384,098	Inc.	1,176,772
Chicago Great	Western:	Secretary of the		
4th week May	\$231,940	\$181,145	Inc.	\$50,795
Month	638,057	579,485	Inc.	108,572
From July 1	8,094,617	6,976,210	Inc.	1,118,407
Chicago Termi	nal Trans	fer:		
4th week May	\$42,742	\$45,219	Dec.	\$2,477
Month	132,433	136,509	Dec.	4,076
From July 1	1,569,110	1,399,884	Lnc.	169,226
International	and Grea		n;	
4th week May	\$185,800	\$183,704	Inc.	\$3,096
Month	500,600	490,504	Inc.	10,096
From July 1	6,219,896	5,841,171	Inc.	378,725
Rio Grande So	uthern:			
4th week May	\$15,675	\$13,780	Inc.	\$1,895
Month	46,777	40,782	Inc.	6,045
From July 1	517,510	439,564	inc.	77,946
Texas and Pac	ific:			
4th week May	\$365,237	\$319,502	Inc.	\$45,735
Month	982,901	877,163	Inc.	105,738
From July 1	5,569,829	4,826,988	inc.	742,941
Western Maryl	and:			
4th week May	\$158,819	\$112,485	Inc.	\$46,334
Month	471,558	354,131	Inc.	117,407
From July 1	4,344,998	3,531,966	Inc.	813,032
Toledo, Peorla and Western:				
4th week May	\$34,042	\$43,357	Dec.	\$9,315
Month	93,410	102,659	Dec.	9,248
From July 1	1,125,531	1,119,505	Ino.	6,026
Detroit and Me	ackinac:			
4th week May.	\$35,483	\$26,516	Inc.	\$8,967
Month	104,883	83,536	Inc.	21,347
From July 1	1,049,851	901,188	Inc.	145,663
Duluth, South	Shore and	1 Atlantic:		
4th week May.	\$96,443	\$82,189	Inc.	\$4,254
Month	265,215	254,551	Inc.	10,664
From July 1	2,783,438	2,451,530	Inc.	831,908
International	and Great	Northern		
4th week May.	\$186,800	\$183,704	Inc.	\$3,096
Month	500,600	490,404	Inc.	10,196
From Jan. 1	2,449,600	2,366,279	Inc.	83,321
Mineral Range	1			
4th week May	\$21,059	\$18,958	Inc.	\$2,101
Month	61,503	58,895	Inc.	2,698
From July 1	681,115	625 498	Inc.	55 617
	OL ORADO	MIDLAND		
The Colorado M	and land F	Rallway Co	mpany	reports
for April:	1008	1005	CIL	
Cross seen	1906.	1905.	The	anges .
Gross earn	\$154,961 134,528	\$144,907 133,559	Inc.	\$10,054 564
Oper. exp	104,020	100,000	Line.	904
Not sore	620 428	611 949	Inc	80.000

Net earn.... \$20,438 \$11,348 Inc. \$9,090 From July 1: From July 1: Gross earn..... \$1,777,578 \$1,637,119 Inc. \$140,459 Oper. exp...... 1,828,903 1,359,355 Dec. 41,352 Net earn.... \$449,575 \$267,764 Inc. \$181,811 RIO GRANDE SOUTHERN. The Rio Grande Southern Railroad Company Gross earn.... \$12,585 Oper. exp..... 25,534 1905. Changes. \$55,275 Inc. \$7,310 22,778 Inc. 2,761 \$17,051 \$12,502 Inc. \$4,549 Net earn ... From July 1.

Gross earn..... Oper. exp..... Net carn.... \$205.513 \$192.859 Inc. \$13.154 DAILY TREASURY STATEMENT

Washington, June 6.—The statement of the receipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts......\$2,480,255 \$9,948,627 \$549,491,258
Expenditures...1,690,000 7,610,000 \$640,995,265 Surplus .... \$790,255 \$2,833,624 \$8,496,003
The receipts from customs to-day were \$1,225,878;
from internal revenue, \$846,648, and miscellaneous, \$310,729. National bank notes received for redemption, \$1,123,751.
The cash statement of the United States Treasurer for June 6 shows: Gold coin and bullion.....

Silver bullion.
United States notes.
National bank notes
Subsidiary silver and minor coin.... Cash balance...... \$161,501,592

Live Stock Market.

Wednesday, June 6.

Receipts of beeves were 2.154 head, including 3 cars for export alive, 85 for slaughterers and 29 for the market. Top grades of steers were firm to loc. higher; others steady; fat bulls ruied steady; belogna bulls were slow to lac. off; cows slow to a snade lower. The yards were cleared. Fair to choice steers sold at \$4.8035.70 per 100 lbs.; 2 head at \$5.75; bulls at \$3024.50; cows at \$2.254.10.

Dressed beef firm for best grades; common to choice steers sold at \$4.8035.70; per 10. Latest Liverpool and London cables quoted live cattle steady; refrigerator beef selling at \$3.5036.20; core 1b. Exports, \$17 beeves, 10 sheep and \$3.800 quarters of beef; to-metrors, none.

Receipts of calves were 6.144 head, including 145 for butchers and 5.990 for the market. Prices were firm and demand fairly good, with a clearance of mil artivals before 12 o'clock. Common to choice veals sold at \$5.057.25 per 100 lbs; a few extra at \$7.50; culls at \$4.045.50; buttermiks at \$4.06 \$4.75. Dressed calves slow at \$601c, per lb. for city dressed veals and \$61.209/2c. for country dressed.

Heccipits of sheep and lambs were 5.936 head. Including 12½ cars for slaughterers and 11 for the market. Sheep were in limited supply and steady; lambs and yearlings, 156.25c. higher: the pens were cleared early. Common to prime sheep sold a \$3.50.255.0 per 100 lbs; culls at \$2.253; common to prime vearlings at \$5.957.25; prime lambs at \$5.908.8.75. Dressed mutton steady at \$1.609.9c. per lb.; dressed lambs firm at 146016c; dressed yearlings steady at 11619c.

Receipts of hors were 5.608 head, including about a car for the market. Prices were firm and State hogs were quotable at \$6.80256.90 per 100 lbs. Live Stock Market.

### FRON AND STEEL.

Ply from in Hotter Request East and West Coffee Warket for Butteray Mate-Int. foremone in prg from in Eastern and Western

markets is making gains. Requests are nu-merous for spot depress, and the engineer and prices are firm at \$17.350-\$17.50 at furfor southern New York and parthern New Jareny \$17.75 at furnaces was paid in yester-tax's market. Poundey trans see moving slowly in the West and cafes are increasing in Fig. at Birmingham. Eastern Pennsylvania foundry No. 2 % is soing off in fair cales in Eastern markets at \$17,7507\$18 at furnaces. Considerable new incineus for pipe makers is coming in from Eastern and Western municipalities, and several important requisitions of cast iron pipe required by gaslight companion are about to be placed in Eastern markets. Pipe makers report trade conditions as better than ever before, owing to the large scale upon which towns and cities are extending water and gas services to streets recently brought within the sone of extensions to electric street cars. Among makers of plutobers' cast iron ware and workers in malleable iron the com-plaint is common that many furnaces are far behind in deliveries of iron bought months ago. For these interests there are pressing orders for anot deliveries going to the few furnaces that have stocks on hand.

A good deal of "off" from has been sold within a few days to Eastern molters, chiefly

in New Jersey and New England. Prices for these grades are unchanged from quotations established a month ago. In the stove, low pressure steam and hot water boiler and radiator trades there is intense activity, and shipments are going out for account of the building trade unusually early, as compared with recent years. Eight stove makers of importance state that the summer's busi-Improvements to and extensions of foundries in the stove, boiler and radiator trade are being pushed by double shifts where working forces are available. Eighty-seven foundries forces are available. Eighty-seven foundries in New York, New Jersey and New England are making extensive additions to plants, and four large foundry interests in New York are building extensive foundries in New

In wrought iron, black and galvanized pipe, fittings and valves business is over-crowding manufacturers. Most manufacturers in these lines say that trade is better than ever known. Prices in these trades are very firm, and in a number of products required for the steam fitting business contrac tors are unable to get prompt deliveries from makers and jobbers.

The bar iron market is improving in sales.

Mill deliveries are good and prices are firm at \$1.65 at mills. Coke is firm at \$3.10@\$3.50 for prime 72 hour foundry grades. At upper lake ports new records are being made in shipments of ore. Old Range Bessemer is \$4.25; f. o. b. Lake Erie

ports, and \$4 for Mesaba Bessemer.

There is high activity in railway material. Car builders report that a good deal of new business is developing from roads which want hundred to two hundred freight cars for delivery within a few months. Most car builders are unable to book business of this kind, but a few concerns are able to squeeze out a few cars in time for delivery in October and November. Heavy deliveries are being made from the all steel and steel underframe car builders. The bulk of this business is on account of orders booked in 1905. Several thousand forty and fifty ton steel cars lately delivered to the Pennsylvania lines were ordered early in 1905. One steel car plant at Pittsburg has on its books orders from the Pennsylvania system to the amount of \$14,575,. 000 and \$33,000,000 in steel and steel underframe freight cars for other steam roads East and West. Outstanding orders for roll-ing stock on the books of rolling stock makers aggregate 364,500 freight cars, 4,500 passenger cars and 6,325 locomotives +all for steam roads. In the rolling stock lines for electric roads there are entered for delivery in 1906 and 1907, 2,780 passenger cars, 550 combination ears and 112 locomotives. Makers of mine locomotives, electric land compressed air, estimate the contracts on hand at \$2,000,000. Sixteen important manufacturers of steam including engines, air compressors, pumps, hoisting apparatus and electrical apparatus for mine use only-estimate the amount of work on hand for delivery within this year at \$125,000,000. The larger mining machinery houses are occupied to their full capacities far into 1907, and a great deal of new business

is offering.

Recent financing of sound mining projects for Michigan, Canada, Utah, California, Montana, Nevada, Colorado and Mexico that has been accomplished in this market and in Boston, Pittsburg and Chicago within a few days is shaping out in heavy specifications for mineral railways, cars, locomotives, air compressors, conveying machinery and electrical apparatus. Mexican business in the field of products in steel is remarkably heavy for shipment within the year. South African business in mining machinery has been quiet until within a few days, when some important contracts came in from the associated diamond interests which are conducted as to mechanical engineering apparatus with con formity to the types used in the copper mines of Michigan. For mining enterprises in Peru, Brazil and Chile, there are a number of good sized specifications at local engineering offices. The general complaint among manu facturers of steel products is their inability to get adequate supplies of bars and billets and structural steel shapes. The outputs of scores of industries are hindered by the fact that the production of steel bars and billets is greatly under the pressing demands from consumers. This condition is likely to exist for a year, according to important manufacturers

### of steel in the Pittsburg and Chicago districts FINANCIAL NOTES.

Directors of the Mackay companies have declared a quarterly dividend of 1 per cent. on the \$41,380,000 outstanding common stock and have announced an intention to put the the stock on a permanent 4 per cent. basis. Dividends at the rate of 2 per cent. a year have been paid since January, 1905.

have been paid since January, 1905.

In quarters close to the management of the Chesapeake and Ohio it is said that the purchase of the Northern Coal and Coke Company and the Detroit, Toledo and Ironton, which has a line running to Kentucky, has been under consideration for eighteen months. There is a greater probability, it was intimated, that the deal for the coal lands will go through at an early date than that the railroad will be purchased in the near future, the idea being, presumably, that it is a good thing to get hold of coal lands before the enactment of the rate bill.

the enactment of the rate bill.

Jacob H. Schiff of Kuhn, Loeb & Co., is expected to return from his Oriental trip tomorrow or Saturday.

H. B. Crandall, coal-traffic manager and fuel agent of the Lehigh Valley has resigned and the offices have been abolished. William T. Grier has been appointed coal freight agent with office at 143 Liberty street. F. L. Bledinger, purchasing agent, will have charge of the purchase of all fuel coal.

Charles Whom. formerly with Harvey.

of the purchase of all fuel coal.

Charles Whann, formerly with Harvey Fisk & Sons, has become associated with the banking house of Lawrence, Barnum & Co., 27 Pine street.

Announcement is made by Sternbach & Co., 40 Wall street, that they have opened a bond department in charge of Ira H. Parsons. They will make a specialty of bonds legal for savings banks and trust funds.

Lames Species has been elected a director.

for savings banks and trust funds.

James Speyer has been elected a director of the Industrial Trust Company of Providence, R. I.

The Safety Car Heating and Lighting Company has declared the regular quarterly dividend of 2 per cent, and an extra dividend of 2 per cent, both payable July 1.

Thomas F. Ryan sailed for Liverpool on the Baltic yesterday.

the Baltic yesterday.

Andrew H. Joline of this city and F. N. Finney of St. Louis have been elected directors of the Missouri, Kansas and Texas Railway Company of Texas. Mr. Finney succeeds the late Henry C. Rouse as president.

The Sub-Treasury paid to banks \$200,000; on telegraphic transfer from San Francisco, making \$12,120,000 the total for the return movement. The City Bank replaced \$500,000 it had withdrawn more than a month before on the gold import plan of Secretary Shaw.

John P. Green and Samuel Res, vice-presi-John P. Green and Samuel Rea, vice-presidents of the Pennsylvania Railroad, were in the city yesterday on business connected with the terminal improvements. Max Ellinger has applied for membership in the Cotton Exchange.

Enter presented accretion company.

The unpresident as Transes under First incide Morrison of the President Accretion for the President Accretion for the President Accretion for the President Accretion for the Morrison for the Accretion for the Accre New York, May 15, 1800 UNION TYPEWRITER CO. STOCK PETERNING AND INTERPORT. faterbarough Rapid France Company, the holders of Stock Front Certificated issued by Voting Front Agreement dated May 11th, indice voting frust Agreement dated May 14th. 1879;

The floard of Directors of the Intertwiend fished Transit Company, having declared a dividend of Pigg 1000 at the capital steed of the Comment, payable on Monday. July 26, 1928, to stocknotices of record on Westlesday, June 26th, 1886, he declared of Shork Trust Certification days preferred to are nereby notified that upon receipt of said dividend the understand of all pay in the respective holders of such Stock Trust Certificates an amount quant to the dividend upon the manager of shares of such Stock Trust Certificates an amount quant to the dividend upon the manager of shares of such Stock Trust Certificates an amount quant to the other capital trust of the same of the understand for the indices of said stock Trust Certificates and the understand for the holders of said stock Trust Certificates and the indices of said stock Trust Certificates and the indices of said stock Trust Certificates and the holders of said stock Trust Certificates and the following trust of the holders of said stock Trust Certificates and the holders of said stock Trust Certificates and the holders of said stock Trust Certificates of clock Pigg Certificates of the holders of said stock Trust Certificates of the North Trust Certificates of the North Trust Certificates of the North Trust Certificates and the North Trust C E. MOHA BAYISON,
B. HAMBURGER
CHARLES B. LUDLOW.
Voting Trustees.

June 6th, 1906.

FEMANETAS.

AMERICAN SMELTING & REFINING CO. AMERICAN SMELTING & REFFINIS CO.

QUARTERLY PFD STOCK DIVIDEND NO. 28.

The Directors of the American Smelting and
Refining Company have this day declared a Dividend of ONE AND THREE QUARTERS (14) PER
(ENT. on the Preferred Capital Stock of the Company, payable July 2, 1908, to stockholders of
record at three o'clock P. M., June 18, 1908. The
looks of the Company for the transfer of the
Preferred Stock will be closed at three o'clock
P. M., June 13, 1908, and will be reopened July 8,
1908. W. E. MERRISS, Secretary.

Office of
AMERICAN SMELFING & REFINING CO.
71 Broadway, N. Y. City, June 6, 1908.
QUARTERLY COM. STOOK DIVIDEND NO. 11.
The Directors of the American Smelting and Refining Company have this day declared a Dividend of ONE AND THREE-QUARTERS (15) PER CENT. on the Common Capital Stock of the Company, payable July 18, 1908, to stockholders of record June 29, 1908. The books of the Company for the transfer of Common Stock will be closed at three o'clock P. M., June 29, 1908, and will be reopened July 17, 1908.
W. E. MERRISS, Secretary.

Guggenheim Exploration Company.
71 Broadway, New York, June 1st, 1906.
DIVIDEND No. 14.
The Directors of the Gugenheim Exploration Company have this day declared a quarterly dividend of ONE AND THREE FOURTHS (15) PER CENT, upon the capital stock issue of the Company, payable July 2d, 1906, to stockholders of record at three o'clock in the afternoon of June 15th, 1906.
The books for the transfer of the stock of the Company will close at three o'clock in the afternoon of June 15th, 1906, and reonen July 3d, 1999.
WILLIAM W. PORTER, Secretary.

THE CHICAGO JUNCTION RAILWAYS AND UNION STOCK YARDS COMPANY.

The Board of Directors have this day declared a quarterly dividend of one and a half per cent. on the preferred stock, and a quarterly dividend of two per cent. on the common stock of the Company, payable July 2d, 1906, to stockholders of record at the close of the transfer books on Wednesday, June 13th, at 3 o'clock P. M. Transfer books will be reopened on Tuesday, July 3d, 1806.

E. M. F. MILLER, Secretary, Jersey City, N. J., June 6th, 1906.

AMERICAN SNUFF COMPANY. AMERICAN SNUFF COMPANY,

111 Fifth Avenue, New York, June 6, 1906.
Dividends of one and one-half per cent, on the
Preferred Stock and two and one-half per cent,
on the Common Stock of American Snuff Company
this day declared, payable July 2, 1906, to stockholders of record at the close of business June 15,
1906. Checks will be mailed. Transfer books close
June 15, 1906, and record July 3, 1906.

E. D. CHRISTIAN, Sec'y and Treas.

THE AMERICAN TOBACCO COMPANY.

111 Fifth Avenue,

New York, June 6th, 1906.

A dividend of one and one-half per cent has been declared on the preferred stock of The American Tobacco Company, payable on July 2d, 1906, to stockholders of record at the close of business on June 15th, 1906. Checks will be mailed. Transfer books close at 3 P. M., June 15th, 1906, and reopen at 10 A. M., July 3d, 1906.

J. M. W. HICKS, Treasurer.

J. G. WHITE & COMPANY, INC.,
43-40 Exchange Place.
New York City.
A quarterly dividend (thirteenth quarter) of ONE
AND ONE-HALF PER CENT. on the preferred
stock of the company, payable July 2, 1906, to stockholders of record May 31, 1906, has been declared
by the Board of Directors.
GEO. W. BUNNELL, Treasurer.

OFFICIAL LEGAL NOTICES. ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of June 6 to 19, 1906, of the confirmation by the Board of Assessors and the entering in the Bureau for the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS IN THE BOROUGH OF MANHATTAN.

12TH WARD, SECTION 8, BROADWAY—REGULATING AND REGRADING SIDEWALKS on east and west sides between West 155th and West 163th Streets.

HERMAN A, METZ, Computalier. HERMAN A. METZ. Comptroller. City of New York, June 5, 1906.

# MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises.....4:19 Sun sets......7:27 Moon rises....8:27 HIGH WATER THIS DAY. Sandy Hook..7:17 Gov. Island...8:16 Hell Gate....11:01

Arrived-WEDNESDAY, June Arrived-WEDNESDAY, June 6.

SK Kaiser Wm. der Grosse, Bremen, May 29,
SK Carpathia, Gibraitar, May 25,
SK Barbarossa, Bremen, May 26,
SK Citta di Genova, Palermo, May 18,
SK Rotterdam, Amsterdam, May 31,
SK Francesca, Palermo, May 23,
SK Eastern Prince, Barbados, May 21,
SK Morro Castle, Havana, June 3,
SK Queen Adelaide, St. Lucia, May 27,
SK Sarnia, Kingston, May 31,
SK Fernñeld, Santiago, May 31,
SK Fernñeld, Santiago, May 31,
SK Guthell, Havana, May 31,
SK Winyah, Philadelphia, June 1,
SK Guthell, Havana, May 31,
SK Pinha, Galveston, May 31,
SK Pinha, Charleston, June 5,
SK Jaha, Galveston, May 31,
SK Jaha, SK J

ARRIVED OUT. Ss Deutschland, at Scilly from New York, Ss Teutonic, at Queenstown from New York, Ss Wells City, at Bristol from New York, Ss Sicilian Prince, at Naples from New York, Ss Moorish Prince, at Santos from New York, Ss La Provence, at Havre from New York,

SAILED FROM POREIGN PORTS. Ss Pretoria, from Boulogue for New York. Ss Carmania, from Queenstown for New York. Ss Kalser Wilhelm II., from Bremen for New York.
Ss Italian Prince, from Santos for New York,

OUTGOING STRAMBHIPS.

Satt To-morrow. Aillanca, Colon. 11 80 A M Prinz Ettel Friedrich, For-tune Island. 12 00 M Napolitan Prince, Pater'o Antilla, San Juan. 3 00 P M

Anuna Golin Colorado, Brunswick.

Sail Saturday, June 9.

Philadelphia, Southamp'n 600 A M Lucania. Liverpool. 11 30 A M Krooniand. Antwerp. 5 30 A M Astoria. Giasgow. Hohenzollern, Napies. Minnetonika London. Estavia. Hamburg. Philadelphia. Curaçoa. 8 30 A M Morro Castie. Havana. 10 00 A M Sarnia, Jamaica. 11 30 A M Julia Luckenback. Porto Rice.

Concho, Galveston. El Paso, New Orleans. Huron. Charleston. 9 80 A M 8 00 P M 8 00 A M 12 00 M 11 00 A M 7 80 A M 7 00 A M 12 00 M 1 00 P M 2 00 P M INCOMING STEAMSHIPS Due To-day. Havre ... Liverpool Patricla. City of Atlanta. Due To morrow Bluecher ... Trienac ... Trinidad ... El Mar ... San Marcos .

Due Saturday. June 9

arian City Rail The City of New York of the construct direct and coursely account from signs offered to America plane.

An . For regulating and expanding only agreed to prevent on present agreement poles as four-definite franciscus of the prevent process of the signs of the process of

PROPERALA

Smith stropt.
No. 9. Regulating and repaying atth grant's block payement on concrete foundation the rogic ear of Browns street, from Centre street to tue Browers.
No. 10. Regulating and repaying with amphalt payement on concrete foundation the roadway of No. 10. Regulating and repaying with asphalt pavement on entereds from delicing the readway of lighth avenue, from Intrigenth street to Columbus Circle, except between Thirty-first street and Thirty-first between Thirty-first street and block pavement on concrete foundation the condway on the western side of Fark avenue, from Forty-first street to Porty second street.

No. 12. For regulating and repaying with grantle block pavement on concrete foundation the roadway of Leonard street. roadway of Leonard atreet, from Centre atreet to Baster street.

No. 3. For constructing parkways thereon, and regulating and repaying with asphalt block pavement on a concrete foundation, the roadway of Seventh avenue, from One Hundred and Teoth street to One Hundred and Fifty third street.

For full particulars see City Becord, John F. AHEARN, Borough President, The City of New York, June 7, 1906.

of Manhatian. The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply. Gas and Electricity at the above office until Zerolock P. M. on WEDNESDAY. JUNE 18, 1996.

Bloroughs of Manhatian and The Bronx.

No. 1. For furnishing, delivering and laying gater mains in Boscobel, College, Grand, Lind, Cerry, River, Sheridan and Whitlock avenues: in Barretta, Jennings, Kelly, Longfellow, Tiffany, One Hundred and fity-first, One Hundred and sixty sixth. One Hundred and sixty-seventh. One Hundred and fity first, one Hundred and fith streets, and in Woodlawn road.

No. 2. For furnishing, delivering and laying a thirty-six-inch water many in Southern Boulevard, opposite Crotons avenue.

No. 3. For hauling and laying a twenty-inch water main and appurtenances in Two Hundred and thirty-third street, between Bronx Boulevard and White Plains road.

For full particulars see City Record.

WILLIAM B. ELLISON.

Commissioner,

Dated May 29, 1906,

PROPOSALS will be received at the Bureau of Supplies and Accounts, Navy Department, Washington, D. C. until 19 0°CLOCK A. M., June 12, 1904, and publicly opened immediately thereafter, to furnish at the navy-yard, New York, N. Y., etc., a quantity of navai supplies, as follows: Seh, 599: Goats' hair, expanded metal.—Sch. 570: Football trousers, etc., wire, interior mechanisms, mica, rugs, agate ware, china ware, oiling sets, magnetic instruments, binnacles,—Sch. 571: Bituminous coal.—Sch. 572: State-room crockery, serews, paint cans, steel wool, tools, hardware, boat fenders, spruce poles, hackmatack knees, bar steel.—Sch. 573: Oil syringes, lanterns, hardware and tools, thermometers, galvanize steel, asbestos packing, hose, steel tubes, trip gongs, etc., burnishing gloves, asbestos gloves.—Sch. 574: Pajamas, towels, bedspreads, blankets, etc., bedding, kitchen utensils, stationery.—Sch. 575: Jackets, overalls, rubber boots. Applications for proposals should designate the schedules desired by number. Blank proposals will be furnished upon application to the navy pay cfice, New York, N. Y., or to the Bureau, H. T. B. HARRIS, Paymaster General U. S. N. 5-17-06.

Paymaster General U. S. N. 5-17-06.

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room 16, until 3 o'clock P. M. on MONDAY, JUNE 18, 1906.

No. 1. For furnishing all the labor and material required for reconstruction of sewer and appurtenances in Grand street (north side), between Cannon and Columbia streets, and in Henry street, between Grand and Gouverneur streets.

No. 2. For furnishing all the labor and material required for building sewer and appurtenances in Lexington avenue, west side, between One Hundred and Twenty-fourth streets.

No. 3. For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and seventy-fourth street, between Amsterdam and Audubon avenues.

For full particulars see City Record.

JOHN F. AHEARN.

Borough President.

Office of the Department of Correction, No. 148 East Twentieth Street, Borough of Manhattan, The City of New York.
SEALED BIDS OR ESTIMATES will be received

office until 11 o'clock A. M. on
TUSDAY, JUNE 19, 1966.
No. 1. For furnishing and delivering hardware, paints, fron, steam fittings, lumber and miscellaneous articles.
For full particulars see City Record.
FRANCIS J. LANTRY,
Commissioner.

Department of Bridges. Nos. 13 to 21 Park Row.
Borough of Manhattan. City of New York.
SEALED BIDS OR ESTIMATES will be received by the Commissioner of Bridges at the above office until 2 o'clock P. M. on

THUSDAY, JUNE 14. 1905.
For the construction of the Manhattan subway station for the Williamsburg (New East River) Bridge, over the East River, between the Boroughs of Manhattan and Brooklyn.
For full particulars see City Record.

James W. STEVENSON.
Commissioner of Bridges.
Dated May 23, 1906.

OFFICE OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA. Washington, D. C., at the 4th, 1906.—Seeled proposals will be received at this office until 2 o'clock, June 15th, 1906, for furnishing the District Government with 28,500 barrels more or less of Portland cement during the fiscal year ending June 30th, 1907. Specifications, blank forms of proposals and all necessary information may be obtained at this office, HENRY B. F. MACFARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners, D. C.

FORT HANCOCK, N. J., June 6, 1906,—Sealed proposals for grading and sodding about new mess hall additions to barracks here will be received until 12 M., July 5, 1906. Information furnished on application. U. S. reserves right to reject any or all proposals. Envelopes should be marked "Proposals for grading, &c.," addressed WM. PATTERSON, Constructing Quartermaster.

DEPARTMENT OF DOCKS AND FERRIES.
Scaled bids or estimates for salt water fire service
at St. George Ferry Terminal (1007) will be received
by the Commissioner of Docks at Pier "A." Battery
Place until 12 o'clock noon June 13, 1006, (For
particulars see City Record.)

# ELECTIONS AND MEETINGS.

THE ANNUAL MEETING of the stockholders of Parsell & Weed for the election of three directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, No. 129 West Stats., in the City of New York on the 12th day of June, 1806, at 12 o'clock noon. Transfer books will close on the 7th day of June, 1906, and will open on the 13th day of June, 1906, and will open on the 13th day of June, 1906. WILLIAM H. MEADOWCROFT,

Secretary. Dated June 6, 1906.

NOTICE is hereby given that a special meeting of the stockholders of L. Alavoine and Company, a domestin corporation, has been called by the Board of Directors for the purpose of voting upon a proposition that the corporation of L. Alavoine and Company be forthwith dissolved, and the said meeting will be held at the office of the corporation at 42 West 43d Street on the 29th day of June, 1906, at 4 o'clock in the afternoon o'clock in the afternoon EDOUARD FEUERMANN, Secretary,

American Bible Society.—A stated meeting of the BOARD OF MANAGERS of the American Bible Society will be held at the Bible House, Astor Place, Thursday attempon, at half-past three o'clock, WILLIAM I. HAVEN, Recording Secretary.

# RAILROAD IN BANKRUPTCY

On Petition of Three Stockholders-Russell Sage Is Ahead. A petition in bankruptcy was filed yes-

terday against the Wasatch and Jordan Valley Railroad Company, a Utah corporation "operating a railroad and developing mines," with an office at 158 Broadway, this city. Max Kaskell, Max Lindenbaum and William Grouse, each of whom owns 100 shares of stock, are the petitioners. It is set up that on March 29 the railroad allowed a judgment of \$1,680,768 to be taken against

results it in favor of Russell Sage.

Petitions in bankruptcy were filed yesterday by Henry Hummel and August Ritsert, as individuals and as copartners in Henry Hummel & Co., manufacturers of untrimmed and fancy hats at 18 to 22 West Eighteenth street. The liabilities of the e i firm are \$40,874, with assets, \$15,379